

November 19, 2015

SEC Director of Corporate Finance Addresses Potential Changes to Executive Compensation Disclosure Rules

On November 17, the Director of the Division of Corporate Finance of the Securities and Exchange Commission (the "SEC") delivered a speech at the National Institute on Executive Compensation of the American Bar Association entitled "Executive Compensation: Looking Beyond the Dodd-Frank Horizon" in which he addressed potential changes in the rules applicable to the way that companies convey executive compensation and corporate governance information that populates proxy statements.

While the speech was qualified by the general disclaimer that his remarks are his own views and do not necessarily reflect the views of the SEC or the rest of the staff of the SEC, it provides insight into the types of issues that we are likely to see the SEC address in the years to come.

The speech is an easy read and can be found at:
<http://www.sec.gov/news/speech/executive-compensation-beyond-dodd-frank.html>.

Please reach out with any questions.

J.L.G.